

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

Jointly Administered

Objection Date: September 6, 2007 at 4:00 p.m.

Hearing: Scheduled if Necessary (Negative Notice)

COVER SHEET TO THIRTY-SECOND MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
MAY 1, 2007 THROUGH MAY 31, 2007

Name of Applicant: David T. Austern, Future Claimants' Representative
("FCR")

Authorized to Provide Professional
Services to: As the FCR

Date of Retention: May 25, 2004

Period for which compensation is
sought: May 1, 2007 through May 31, 2007

Amount of Compensation (100%) sought
as actual, reasonable, and necessary: \$5,200.00

80% of fees to be paid: \$4,160.00¹

Amount of Expense Reimbursement sought
as actual, reasonable and necessary: \$ 0.00

Total Fees @ 80% and
100% Expenses: \$4,160.00

This is an: ___ interim X monthly ___ final application.

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's thirty-second interim fee application for the period May 1-31, 2007; the FCR previously filed the following fee applications in this case during this year: thirty-first interim fee application for the period March 1-31, 2007 in the amount of \$1,880.00 (80% of \$2,350.00) in fees and no expenses; thirtieth interim fee application for the period February 1-28, 2007 in the amount of \$5,200.00 (80% of \$6,500.00) in fees and no expenses; twenty-ninth interim fee application for the period January 1-31, 2007 in the amount of \$4,920.00 (80% of \$6,150.00) in fees and \$531.92 expenses; twenty-eighth interim fee application for the period December 1-31, 2006 in the amount of \$2,440.00 (80% of \$3,050.00) in fees and no expenses; twenty-seventh interim fee application for the period November 1-30, 2006 in the amount of \$6,000.00 (80% of \$7,500.00) in fees and no expenses; twenty-sixth interim fee application for the period October 1-31, 2006 in the amount of \$2,560.00 (80% of \$3,200.00) in fees and no expenses; twenty-fifth interim fee application for the period September 1-30, 2006 in the amount of 2,840.00 (80% of \$3,550.00) in fees and expenses in the amount of \$222.48; twenty-fourth interim fee application for the period August 1-31, 2006 in the amount of \$240.00 (80% of \$300.00) in fees and no expenses; twenty-third interim fee application for the period July 1-31, 2006 in the amount of \$2,560.00 (80% of \$3,200.00) in fees and no expenses; twenty-second interim fee application for the period June 1-30, 2006 in the amount of \$1,640.00 (80% of \$2,050.00) in fees and no expenses; twenty-first interim fee application for the period May 1-31, 2006 in the amount of \$3,360.00 (80% of \$4,200.00) in fees and expenses in the amount of \$693.60; twentieth interim fee application for the period April 1-30, 2006 in the amount of \$3,440.00 (80% of \$4,300.00) in fees and expenses in the amount of \$709.60; nineteenth interim fee application for the period March 1-31, 2006 in the amount of \$6,960.00 (80% of \$8,700.00) in fees and expenses in the amount of \$1,077.44; eighteenth interim fee application for the period February 1-28, 2006 in the amount of \$2,720.00 (80% of \$3,400.00) in fees and expenses in the amount of \$300.01; seventeenth interim fee application for the period December 1-31, 2005 in the amount of \$1,200.00 (80% of \$1,500.00) in fees and no expenses; sixteenth interim fee application for the period November 1-30, 2005 in the amount of \$1,480.00 (80% of \$1,850.00) in fees and no expenses; fifteenth interim fee application for the period October 1-31, 2005 in the amount of \$440.00 (80% of \$550.00) in fees and no expenses; fourteenth interim fee application for the period September 1-30, 2005 in the amount of \$120.00 (80% of \$150.00) in fees and no expenses; and thirteenth interim fee application for the period August 1-31, 2005 in the amount of \$200 (80% of \$250.00).

COMPENSATION SUMMARY
MAY 2007

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	11.90	\$5,200.00
Grand Total:			11.90	\$5,200.00
Blended Rate: \$500.00				

Total Fees: \$5,200.00
Total Hours: 11.90
Blended Rate: \$ 500.00

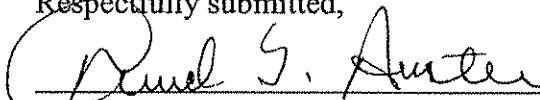
COMPENSATION BY PROJECT CATEGORY
MAY 2007

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Litigation	8.90	\$4,450.00
Non-Working Travel (billed at half)	3.00	\$750.00
TOTAL	11.90	\$5,200.00

EXPENSE SUMMARY
MAY 2007

<u>Expense Category</u>	<u>Total</u>
No Expenses	\$0.00
TOTAL	\$0.00

Respectfully submitted,


 David T. Austern

Claims Resolution Management Corporation
 3110 Fairview Park Drive, Suite 200
 Falls Church, VA 22042-0683
 (703) 205-0835

Dated: August 13 2007

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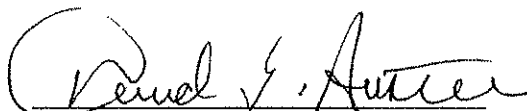
VERIFICATION

STATE OF VIRGINIA

FAIRFAX COUNTY, TO WIT:

David T. Austern, after being duly sworn according to law, deposes and says:

1. I am the Future Claimants' Representative appointed by the Court in these cases.
2. I personally performed the work as set forth in the attached Exhibit A.
3. I have reviewed the Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. I have reviewed the requirements of Local Rule 2016-2 and the Administrative Order as Amended dated April 17, 2002, and I believe the Application to be in compliance therewith.


DAVID T. AUSTERN

SWORN AND SUBSCRIBED TO BEFORE ME

THIS 13th DAY OF AUGUST, 2007


Notary Public

My commission expires: 3/31/2010

Notary Registration No. 179673

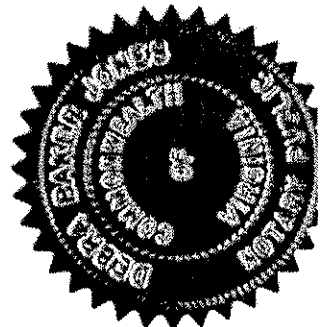


EXHIBIT A**DAVID T. AUSTERN/W.R. GRACE & CO.****MAY 2007****FEE SUMMARY**

<u>Date</u>	<u>Services</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
<u>Litigation</u>				
May 4	Review of estimation report (1.8); meeting at Orrick regarding the same (2.5)	4.30	\$500	\$2,150.00
May 7	Telephone conference regarding future claims estimation with J. Biggs and Orrick trial team	3.40	\$500	\$1,700.00
May 24	Review of the upcoming estimation report	1.20	\$500	\$ 600.00
SUBTOTAL		8.90		\$4,450.00
<u>Non-Working Travel</u>				
May 4	Travel to/from New York	3.00	\$250	\$ 750.00
TOTAL		11.90		\$5,200.00